



United Nations
Global Compact



SDG COUNTRY PLANS: A ROADMAP TO PRIVATE INVESTMENT

18 July 2018, 1:30-4:30pm, Instituto Cervantes, 211 East 49th St, NY, NY

Co-hosted by: UN Global Compact, ECLAC, Government of Ecuador, Government of Egypt (TBC), PRI, UNEP FI and the World Bank (TBC) **with support from** UNCTAD, UN DESA, UNDP and the FFD Office (TBC).

Meeting Background

Achieving the Sustainable Development Goals (SDGs) by 2030 requires a universal transformation of business into principles-based and sustainable models that can drive a significant opportunity to mobilize strong investment for sustainability. With both the private and public sector involved through renewed partnerships, this will require multi-stakeholder collaboration to pursue national sustainable development goals at all institutional levels. It will also hinge on connecting country-level SDG plans with concrete investment opportunities for the private sector, with the aim of unleashing the creativity and capability of the private sector and meaningfully re-direct private financial capital towards the 2030 Agenda.

Nations have agreed : *“National Governments, at all levels, as well as parliaments, civil society organizations, businesses and philanthropic organizations, the scientific and research community, academia, volunteer groups and other stakeholders — all have a part to play in implementing the 2030 Agenda and ensuring mutual accountability with respect to the Sustainable Development Goals”.*¹

Public-private dialogues are critical for integrating the contribution of business and finance in national strategies, policy-making and execution - not only in financial terms, but also in their capacity to provide innovative solutions, technology and data to align business incentives with economic, social and environmental impacts. These dialogues can promote a principles-based approach to business and finance, which looks to create commercially viable, impact-based solutions to the SDGs. They can also foster synergies and partnerships in the realization of shared goals and targets at the country-level. The

¹ United Nations General Assembly Resolution to Reposition the UN Development System to deliver on 2030



United Nations
Global Compact



PERMANENT MISSION OF ECUADOR
TO THE UNITED NATIONS
NEW YORK



ECLAC

involvement of IFIs, DFIs, and responsible investors in these policy dialogues is also critical, to provide the right collaboration platforms and incentives to mobilize private investment towards the SDGs.

Global Compact Local Networks are well placed to act as a convener, mobilizing a principles-based approach to businesses, helping the private sector participate in public-private policy dialogues with national and local institutions and participate in shaping SDG country plans and policies. UN Regional Commissions and UN Country Teams (UNCT) can respectively support regional, national and local multi-stakeholder dialogues on the SDGs to reinforce the ownership and leadership of Governments in involving more systematically and coordinating all relevant actors in support of enriched policy making and impactful SDG country plans.

In conclusion, multi-stakeholder collaboration can help in the development of long-term SDG policies and plans owned and led by Governments and supported by UN Development System at regional and national levels. It also creates alignment with long term business strategies, improves mutual accountability and provides critical data that capital markets need to mobilize resources.

Description of the event

Held as a side event, in the margins of the High-level Political Forum on Sustainable Development (HLPF), **SDG Country Plans: A Roadmap to Private Investment** will address the importance of multi-stakeholder engagement for planning and implementation of the SDGs at the country and regional levels, and explore how these efforts can provide a roadmap for the private sector and capital markets to invest alongside Governments in the realization of the SDGs. The event will bring together representatives of UN Member States, investors, financial institutions, UN Agencies and other development organizations, and will build upon the momentum of the HPLF and newly released Voluntary National Reviews (VNRs) by Member States.